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SURFACE FRANCPORTATION BOING

OF COUNSEL URBAN A. LESTER

May 29, 2003

ELIAS C. ALVORD (1942)

ELLSWORTH C. ALVORD (1964)

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Bill of Sale and Assignment and Assumption Agreement, dated as of May 28, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement which is being filed with the Board under Recordation Number

The names and addresses of the parties to the enclosed document are:

Seller/Assignor:

Trinity Industries Leasing

Company

2525 Stemmons Freeway Dallas, Texas 75207

Buyer/Assignee:

Trinity Rail Leasing Trust II 2525 Stemmons Freeway Dallas, Texas 75207 Mr. Vernon A. Williams May 29, 2003 Page Two

A description of the railroad equipment covered by the enclosed document

is:

Railcars bearing ACTX, NKCR, TILX and TIMX reporting marks and road numbers attached to the document.

A short summary of the document to appear in the index follows:

Bill of Sale and Assignment and Assumption Agreement

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/anr Enclosures

### BILL OF SALE

MAY 2 9 '03

12-53 PM

### AND ASSIGNMENT AND ASSUMPTION AGREEMENT

SURFACE TRANSPORTATION BOARD

TRINITY INDUSTRIES LEASING COMPANY, a Delaware corporation ("TILC"), in consideration of the Purchase Price set forth on Schedule A and other good and valuable consideration given by TRINITY RAIL LEASING TRUST II, a Delaware business trust (the "Company"), under the Asset Contribution and Purchase Agreement (the "Asset Contribution and Purchase Agreement") dated as of June 27, 2002 by and between TILC and the Company, at or before the execution and delivery of these presents, and receipt of which is hereby acknowledged, does hereby (i) grant, bargain, sell, transfer, assign and set over unto the Company and its successors and assigns all right, title, and interest of TILC, in and to (x) certain Railcars set forth on Exhibit A and (y) any Leases related thereto set forth on Exhibit B and (ii) assign all of its right, title and interest in and to all warranties or representations made or given to TILC with respect to the Railcars by the manufacturer thereof. The Company hereby assumes, and agrees it is unconditionally bound in respect of, as of the date hereof, all duties and obligations of TILC under the Leases.

To have and to hold all and singular the rights to the Railcars and the Leases to the Company and its successors and assigns for their own use and behalf forever.

And TILC hereby warrants to the Company and its successors and assigns that, at the time of delivery of the Railcars and the assignment and assumption of the Leases, TILC has legal and beneficial title thereto and good and lawful right to sell the Railcars and to assign the Leases, and the Railcars and the Leases are free and clear of all Liens (other than Permitted Liens); provided, however, that TILC covenants that it will defend forever such title to the Railcars and the Leases against the demands or claims of all Persons whomsoever (including, without limitation, the holders of such Permitted Liens) based on claims arising as a result of, or related or attributable to, acts, events or circumstances occurring prior to the delivery of the Railcars and the assignment of the Leases by TILC hereunder. Notwithstanding the provisions above and its and the Company's intent that TILC grant, bargain, sell, transfer, assign and set over to the Company all right, title and interest of TILC in the Railcars and the Leases, as a precaution only, in the event of any challenge to this Bill of Sale as being in the nature of an absolute sale or assignment rather than a financing, TILC hereby also grants the Company a security interest in the Railcars and the Leases. Such grant of a security interest does not constitute an admission or acknowledgment that the transactions contemplated by the Asset Contribution and Purchase Agreement provide that this Bill of Sale and Assignment Agreement is other than a grant, bargain, sale, transfer, assignment and set over to the Company of all right, title and interest of TILC in the Railcars and the Leases.

Terms used herein with initial capital letters and not otherwise defined shall have the respective meanings given thereto in the Asset Contribution and Purchase Agreement.

THIS BILL OF SALE AND ASSIGNMENT AND ASSUMPTION AGREEMENT SHALL BE GOVERNED BY THE LAWS OF THE STATE OF NEW YORK, INCLUDING ALL MATTERS OF CONSTRUCTION, VALIDITY AND PERFORMANCE (INCLUDING SECTION 5-1401 AND 5-1402 OF THE NEW YORK GENERAL OBLIGATIONS LAW BUT EXCLUDING TO THE EXTENT PERMITTED BY LAW, ALL OTHER CHOICE OF LAW AND CONFLICTS OF LAW RULES). THIS BILL OF SALE AND ASSIGNMENT AND ASSUMPTION AGREEMENT HAS BEEN DELIVERED IN THE STATE OF NEW YORK.

IN WITNESS WHEREOF, TILC and the Company have caused this instrument to be executed in its name, by a duly authorized officer on the 28th day of May, 2003.

### TRINITY INDUSTRIES LEASING COMPANY

Name: Eric Marchetto

Name: Eric Marchetto Title: Vice President

TRINITY RAIL LEASING TRUST II

Name: Eric Marchetto
Title: Vice President

#### **ACKNOWLEDGMENT**

COUNTY OF Dallas

BEFORE ME, a Notary Public of the State and County aforesaid, personally appeared Eric Marchetto, who upon oath, acknowledged himself to be the treasurer of TRINITY INDUSTRIES LEASING COMPANY, a corporation, and that s/he as such officer being authorized to do so, executed the foregoing Bill of Sale and Assignment and Assumption Agreement for the purposes therein contained by signing the name of the corporation by her/himself as such officer of Trinity Industries Leasing Company.

WITNESS my hand and official seal this 28th day of May, 2003.

MY COMMISSION EXPIRES: 12/28/05

BRANDIE HOWARD
MY COMMISSION EXPIRES
December 28, 2005

Notary Public Branchie Agasa S

ACKNOWLEDGMENT

COUNTY OF Dallas

BEFORE ME, a Notary Public of the State and County aforesaid, personally appeared Eric Marchetto, who upon oath, acknowledged himself to be the treasurer of TRINITY RAIL LEASING TRUST II, a Delaware business trust, and that s/he as such officer being authorized to do so, executed the foregoing Bill of Sale and Assignment and Assumption Agreement for the purposes therein contained by signing the name of the Delaware business trust by her/himself as a such officer Trinity Rail Leasing Trust II.

WITNESS my hand and official seal this 28th day of May, 2003.

Notary Public

Brandie Honard

MY COMMISSION EXPIRES: 12/28/05

BRANDIE HOWARD
MY COMMISSION EXPIRES
December 28, 2005

CHI:1081656.1

Asset Mark	Lessee Number	Invoice Date	Car Type
ACTX210039	3016	4/23/2003	Tank
ACTX210040	3016	4/23/2003	Tank
ACTX210041	3016	3/31/2003	Tank
ACTX210042	3016	3/31/2003	Tank
ACTX210043	3016	4/23/2003	Tank
ACTX210044	3016	3/31/2003	Tank
ACTX210045	3016	4/11/2003	Tank
ACTX210046	3016	4/11/2003	Tank
ACTX210047	3016	4/8/2003	Tank
ACTX210048	3016	4/8/2003	Tank
NKCR065997	2116	4/11/2003	Freight
NKCR066045	2116	3/31/2003	Freight
NKCR066079	2116	3/31/2003	Freight
NKCR066110	2116	3/12/2003	Freight
NKCR066123	2116	3/12/2003	Freight
NKCR066124	2116	3/12/2003	Freight
NKCR066142	2116	3/12/2003	Freight
NKCR066162	2116	3/31/2003	Freight
NKCR066166	2116	3/12/2003	Freight
NKCR066172	2116	3/31/2003	Freight
NKCR066173	2116	3/12/2003	Freight
NKCR066174	2116	3/12/2003	Freight
NKCR066180	2116	3/12/2003	Freight
NKCR066181	2116	3/28/2003	Freight
NKCR066182	2116	3/12/2003	Freight
NKCR066183	2116	3/12/2003	Freight
NKCR066184	2116	3/12/2003	Freight
NKCR066185	2116	3/12/2003	Freight
NKCR066186	2116	3/31/2003	Freight
NKCR066187	2116	3/12/2003	Freight
NKCR066188	2116	3/28/2003	Freight
NKCR066189	2116	3/28/2003	Freight
NKCR066190	2116	3/28/2003	Freight
NKCR066191	2116	3/28/2003	Freight
NKCR066192	2116	3/28/2003	Freight
NKCR066193	2116	3/31/2003	Freight
NKCR066194	2116	3/31/2003	Freight
NKCR066195	2116	3/12/2003	Freight
NKCR066196	2116	3/31/2003	Freight
NKCR066197	2116	3/28/2003	Freight
NKCR066198	2116	3/28/2003	Freight
NKCR066199	2116	3/28/2003	Freight
NKCR066200	2116	3/31/2003	Freight
NKCR066201	2116	3/31/2003	Freight
NKCR066202	2116	3/31/2003	Freight

Asset Mark	Lessee Number	Invoice Date	Car Type
NKCR066203	2116	3/12/2003	Freight
NKCR066204	2116	3/28/2003	Freight
NKCR066205	2116	3/28/2003	Freight
NKCR066206	2116	3/12/2003	Freight
NKCR066207	2116	3/12/2003	Freight
NKCR066208	2116	3/31/2003	Freight
NKCR066209	2116	3/12/2003	Freight
NKCR066210	2116	3/28/2003	Freight
NKCR066211	2116	3/31/2003	Freight
NKCR066212	2116	3/28/2003	Freight
NKCR066213	2116	3/31/2003	Freight
NKCR066214	2116	3/28/2003	Freight
NKCR066215	2116	3/28/2003	Freight
NKCR066216	2116	3/31/2003	Freight
NKCR066217	2116	3/31/2003	Freight
NKCR066218	2116	3/28/2003	Freight
NKCR066219	2116	3/31/2003	Freight
NKCR066220	2116	3/28/2003	Freight
NKCR066221	2116	3/31/2003	Freight
NKCR066222	2116	3/28/2003	Freight
NKCR066223	2116	3/31/2003	Freight
TILX020078	555	3/20/2003	Tank
TILX020079	555	3/28/2003	Tank
TILX020080	555	3/20/2003	Tank
TILX020081	555	3/28/2003	Tank
TILX020082	555	3/31/2003	Tank
TILX020084	555	3/31/2003	Tank
TILX020085	555	4/17/2003	Tank
TILX032215	24161	2/28/2003	Freight
TILX032216	24161	2/28/2003	Freight
TILX032217	24161	2/28/2003	Freight
TILX032218	24161	2/28/2003	Freight
TILX032219	24161	2/28/2003	Freight
TILX032220	24161	2/28/2003	Freight
TILX032221	24161	2/28/2003	Freight
TILX032222	24161	2/28/2003	Freight
TILX032223	24161	2/28/2003	Freight
TILX032224	24161	2/28/2003	Freight
TILX032225	24161	2/28/2003	Freight
TILX032226	24161	2/28/2003	Freight
TILX032227	24161	2/28/2003	Freight
TILX032228	24161	2/28/2003	Freight
TILX032229	24161	2/28/2003	Freight
TILX032230	24161	2/28/2003	Freight
TILX032231	24161	2/28/2003	Freight

Asset Mark	Lessee Number	Invoice Date	Car Type
TILX032232	24161	2/28/2003	Freight
TILX032233	24161	3/12/2003	Freight
TILX032234	24161	3/12/2003	Freight
TILX032235	24161	2/28/2003	Freight
TILX032236	24161	2/28/2003	Freight
TILX032237	24161	3/12/2003	Freight
TILX032238	24161	3/12/2003	Freight
TILX032239	24161	3/12/2003	Freight
TILX032240	24161	3/7/2003	Freight
TILX032241	24161	3/12/2003	Freight
TILX032242	24161	3/12/2003	Freight
TILX032243	24161	3/7/2003	Freight
TILX032244	24161	3/12/2003	Freight
TILX032245	24161	3/7/2003	Freight
TILX032246	24161	3/7/2003	Freight
TILX032247	24161	3/12/2003	Freight
TILX032248	24161	3/7/2003	Freight
TILX032249	24161	3/12/2003	Freight
TILX032250	24161	3/12/2003	Freight
TILX032251	24161	3/12/2003	Freight
TILX032252	24161	3/12/2003	Freight
TILX032253	24161	3/12/2003	Freight
TILX032254	24161	3/12/2003	Freight
TILX032255	24161	3/20/2003	Freight
TILX032256	24161	3/20/2003	Freight
TILX032257	24161	3/20/2003	Freight
TILX032258	24161	3/20/2003	Freight
TILX032259	24161	3/20/2003	Freight
TILX032260	24161	3/20/2003	Freight
TILX032261	24161	3/20/2003	Freight
TILX032262	24161	3/20/2003	Freight
TILX032263	24161	3/20/2003	Freight
TILX032264	24161	3/20/2003	Freight
TILX290260	831	3/20/2003	Tank
TILX290266	831	3/28/2003	Tank
TILX290270	831	3/20/2003	Tank
TILX290271	831	3/20/2003	Tank
TILX290273	831	3/28/2003	Tank
TILX290277	831	3/20/2003	Tank
TILX290285	831	3/20/2003	Tank
TILX290288	831	3/28/2003	Tank
TILX290290	831	3/20/2003	Tank
TILX290291	831	3/28/2003	Tank
TILX290293	831	3/20/2003	Tank
TILX290304	831	3/20/2003	Tank

Asset Mark	<u>Lessee Number</u>	Invoice Date	Car Type
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TILX290306	831	3/20/2003	Tank
TILX290307	831	3/28/2003	Tank
TILX290331	1090	4/17/2003	Tank
TILX290338	1090	3/28/2003	Tank
TILX290340	1090	3/28/2003	Tank
TILX290341	1090	4/21/2003	Tank
TILX290342	1090	3/28/2003	Tank
TILX290343	1090	4/21/2003	Tank
TILX290344	1090	3/28/2003	Tank
TILX290345	1090	3/28/2003	Tank
TILX290346	1090	4/21/2003	Tank
TILX290347	1090	4/21/2003	Tank
TILX290348	1090	4/21/2003	Tank
TILX290349	1090	3/28/2003	Tank
TILX290350	1090	3/28/2003	Tank
TILX290351	1090	3/28/2003	Tank
TILX290352	1090	3/31/2003	Tank
TILX290353	1090	3/28/2003	Tank
TILX290354	1090	3/28/2003	Tank
TILX290355	1090	3/28/2003	Tank
TILX290356	1090	3/28/2003	Tank
TILX290357	1090	3/28/2003	Tank
TILX290358	1090	2/12/2003	Tank
TILX290359	1090	2/12/2003	Tank
TILX290360	1090	2/12/2003	Tank
TILX290361	1090	2/12/2003	Tank
TILX290362	1090	2/12/2003	Tank
TILX290363	1090	2/12/2003	Tank
TILX290364	1090	2/18/2003	Tank
TILX290365	1090	2/12/2003	Tank
TILX290367	1090	2/18/2003	Tank
TILX290369	1090	2/18/2003	Tank
TILX290370	1090	2/12/2003	Tank
TILX290371	1090	2/18/2003	Tank
TILX290372	1090	2/18/2003	Tank
TILX290373	1090	2/17/2003	Tank
TILX290374	1090	2/28/2003	Tank
TILX290375	1090	2/18/2003	Tank
TILX290376	1090	2/28/2003	Tank
TILX290377	1090	2/20/2003	Tank
TILX290378	1090	3/20/2003	Tank
TILX290379	1090	2/18/2003	Tank
TILX290380	1090	2/20/2003	Tank
TILX290381	1090	2/18/2003	Tank

Asset Mark	Lessee Number	Invoice Date	Car Type
TILX290382	1090	2/18/2003	Tank
TILX290383	1090	3/20/2003	Tank
TILX290384	1090	2/28/2003	Tank
TILX290385	1090	2/20/2003	Tank
TILX290386	1090	2/18/2003	Tank
TILX290387	1090	2/28/2003	Tank
TILX290388	1090	2/28/2003	Tank
TILX290390	1090	2/28/2003	Tank
TILX290391	1090	2/28/2003	Tank
TILX290392	1090	2/28/2003	Tank
TILX290394	1090	3/10/2003	Tank
TILX290395	1090	3/12/2003	Tank
TILX290396	1090	3/10/2003	Tank
TILX290397	1090	3/12/2003	Tank
TILX290400	1090	3/10/2003	Tank
TILX290401	1090	3/12/2003	Tank
TILX290403	1090	3/10/2003	Tank
TILX290404	1090	3/10/2003	Tank
TILX290408	831	3/28/2003	Tank
TILX290409	831	3/28/2003	Tank
TILX290410	831	3/28/2003	Tank
TILX290411	831	3/28/2003	Tank
TILX290412	831	3/28/2003	Tank
TILX400611	211	3/26/2003	Tank
TILX400612	211	3/26/2003	Tank
TILX400613	211	3/26/2003	Tank
TILX400614	211	3/26/2003	Tank
TILX400615	211	3/26/2003	Tank
TILX400616	211	3/31/2003	Tank
TILX400617	211	3/26/2003	Tank
TILX400618	211	3/31/2003	Tank
TILX400619	211	3/31/2003	Tank
TILX400620	211	3/31/2003	Tank
TILX400621	211	3/31/2003	Tank
TILX400622	211	3/31/2003	Tank
TILX400623	211	3/26/2003	Tank
TILX400624	211	3/31/2003	Tank
TILX400625	211	3/31/2003	Tank
TILX400626	211	3/31/2003	Tank
TILX400627	211	4/8/2003	Tank
TILX400628	211	3/26/2003	Tank
TILX400629	211	4/8/2003	Tank
TILX400630	211	3/31/2003	Tank
TILX400631	211	3/31/2003	Tank
TILX400632	211	4/8/2003	Tank

Asset Mark	Lessee Number	Invoice Date	Car Type
TILX400633	211	4/8/2003	Tank
TILX635403	4476	3/28/2003	Freight
TILX635405	4476	3/28/2003	Freight
TILX635406	4476	3/28/2003	Freight
TILX635408	4476	3/28/2003	Freight
TILX635409	4476	3/28/2003	Freight
TILX635410	4476	3/28/2003	Freight
TILX635411	4476	3/28/2003	Freight
TILX635412	901	3/31/2003	Freight
TILX635413	901	3/31/2003	Freight
TILX635414	901	3/31/2003	Freight
TILX635415	901	3/31/2003	Freight
TILX635416	901	3/31/2003	Freight
TILX635417	4476	3/28/2003	Freight
TILX635418	4476	3/28/2003	Freight
TILX635419	901	3/31/2003	Freight
TILX635420	901	4/16/2003	Freight
TILX635421	901	4/16/2003	Freight
TILX635422	901	4/16/2003	Freight
TILX635423	901	4/16/2003	Freight
TILX635424	901	4/16/2003	Freight
TILX635425	4476	4/25/2003	Freight
TILX635426	4476	4/25/2003	Freight
TILX635427	4476	4/23/2003	Freight
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TILX635431	4476	3/28/2003	Freight
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TILX635437	4476	3/28/2003	Freight
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TILX635439	4476	3/28/2003	Freight
TILX635440	4476	3/28/2003	Freight
TILX635441	4476	3/28/2003	Freight
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TILX635443	4476	3/28/2003	Freight
TILX635444	901	3/31/2003	Freight
TILX635445	4476	4/23/2003	Freight
TILX635446	4476	4/23/2003	Freight
TILX635447	4476	4/23/2003	Freight
TILX635448	4476	4/23/2003	Freight

Asset Mark	Lessee Number	Invoice Date	Car Type
TILX635449	4476	4/23/2003	Freight
TILX635450	4476	4/23/2003	Freight
TILX635451	4476	4/23/2003	Freight
TILX635452	4476	4/23/2003	Freight
TILX635453	4476	4/23/2003	Freight
TILX635454	901	3/31/2003	Freight
TILX635455	901	3/31/2003	Freight
TILX635456	901	3/31/2003	Freight
TILX635457	343	4/16/2003	Freight
TILX635458	343	4/16/2003	Freight
TILX635459	343	4/16/2003	Freight
TILX635460	901	3/31/2003	Freight
TILX635461	343	4/16/2003	Freight
TILX635462	343	3/31/2003	Freight
TILX635463	4476	4/11/2003	Freight
TILX635464	343	3/31/2003	Freight
TILX635465	343	3/31/2003	Freight
TILX635466	4476	4/11/2003	Freight
TILX635467	343	3/31/2003	Freight
TILX635468	4476	4/11/2003	Freight
TILX635469	4476	4/11/2003	Freight
TILX635470	4476	4/25/2003	Freight
TILX635471	4476	4/11/2003	Freight
TILX635472	4476	4/25/2003	Freight
TILX635473	4476	4/25/2003	Freight
TILX635474	343	4/16/2003	Freight
TILX635475	4476	4/25/2003	Freight
TILX635476	4476	4/25/2003	Freight
TILX635477	4476	4/25/2003	Freight
TIMX201136	125	3/12/2003	Tank
TIMX201137	125	3/12/2003	Tank
TIMX201138	125	3/12/2003	Tank
TIMX201139	125	3/20/2003	Tank
TIMX201140	125	3/20/2003	Tank
TIMX201141	125	3/20/2003	Tank
TIMX201142	125	3/26/2003	Tank
TIMX201143	125	3/26/2003	Tank
TIMX201144	125	3/31/2003	Tank
TIMX201145	125	3/31/2003	Tank
TIMX201146	125	3/31/2003	Tank
TIMX201147	125	3/31/2003	Tank
TIMX201148	125	4/8/2003	Tank
TIMX201149	125	4/8/2003	Tank
TIMX201150	125	4/8/2003	Tank
TIMX201151	125	4/25/2003	Tank

Asset Mark	Lessee Number	Invoice Date	Car Type
TIMX201152	125	4/11/2003	Tank
TIMX201153	125	4/11/2003	Tank
TIMX201154	125	4/16/2003	Tank
TIMX201155	125	4/16/2003	Tank
TIMX201156	125	4/16/2003	Tank
TIMX201157	125	4/16/2003	Tank
TIMX201158	125	4/23/2003	Tank
TIMX201159	125	4/16/2003	Tank
TIMX201162	125	4/25/2003	Tank

### Exhibit B

Lessee Number	<u>Lessee</u>
125	AIR LIQUIDE AMERICA CORP
211	BP AMOCO CHEMICALS
343	A H NEWMAN
555	BOC GASES
831	CARGILL, INC.
901	COMMODITY SPECIALIST CO
1090	ADM TRANSPORTATION CO.
2116	FERROCARRIL MEXICANO
3016	HONEYWELL
4476	LITTLE SIOUX CORN PROCESSORS
24161	TEXAS INDUSTRIES